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FOR IMMEDIATE RELEASE

### CCB & Taxation Release Joint Statement on Federal Medical Marijuana Rescheduling

The Nevada Cannabis Compliance Board (CCB) and Department of Taxation acknowledge the recent Order issued by the United States Attorney General as a historic development for Nevada’s cannabis industry and the patients it serves. Both agencies are conducting a thorough review of the Order’s requirements and its interaction with Nevada’s existing regulatory framework under NRS Title 56.

The State is aware of the potential federal tax implications of this Order for Nevada cannabis licensees. However, given the significant unresolved questions around the applicability of 280E relief to State of Nevada dual-licensees, and the absence of IRS guidance, both the CCB and Department of Taxation strongly advise all licensees to refrain from adjusting federal tax filings until authoritative federal direction is available. Nevada state tax requirements on cannabis will not change at this time.

Nevada licensees should continue operating under current state law. The CCB will issue specific operational guidance as implementation details become clear. Please refer to the table below regarding CCB’s current interpretation of the Order.

WHAT IT DOES	WHAT IT DOES NOT DO
<ul style="list-style-type: none"><li>• Opens a path for State of Nevada medical licensees to register with the DEA</li><li>• Protects federally registered researchers who obtain marijuana from state-licensed sources</li><li>• Initiates a new rescheduling hearing, to begin June 29, 2026.</li></ul>	<ul style="list-style-type: none"><li>• Does not legalize marijuana federally</li><li>• Does not change Nevada state law — marijuana remains Schedule I under NRS Chapter 453</li><li>• Does not automatically apply to State of Nevada dual-licensees</li><li>• Does not guarantee 280E tax relief for State of Nevada dual-licensees, IRS guidance is still needed</li><li>• Does not affect hemp status</li></ul>

Please note that marijuana is used in this release to mirror language in the Order for clarity. Cannabis is the preferred term.

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