

Nevada Cannabis Advisory Commission

Subcommittee on Taxation

Meeting Minutes March 24th, 2026

The Nevada Cannabis Advisory Commission Subcommittee on Taxation held a meeting via Zoom on March 24th, 2026, at 10:00am

Members Present:

David Goldwater

Fred Steinmann

Erica Scott

Mitch Britten

Chair Scott called the meeting to order at 10:00 a.m.

I. Public Comment

No public comment was provided.

II. Introduction of New Members

Each member spent a moment introducing themselves and giving a bit of background on their experience that will be beneficial to the CAC Subcommittee on Taxation.

III. Discussion of AB76

A. Topics to Explore and Scope of Research

Chair Scott opened up the conversation to go over the major points of their study: AB76. is, the bill that, issues a study on taxation of cannabis. That will be our duty for this subcommittee. In summary, the bill requires we need to, do 3 parts to the study. One of the elimination of the wholesale cannabis tax, and an increase of the retail cannabis tax, what that impact would be. The other portion of the study is the imposition of an excise tax on retail sales of consumable hemp products. Then, the third point in the study must include any other changes that we could possibly, evaluate. Where, the revenue is neutral to the state education fund or that is at least revenue neutral to the state education fund. Those are the three main points, that the study is meant to answer of those three different areas. I kind of just want to open up the discussion for the topics to explore, the scope of the research. Chair Scott open up the floor for whoever wants to discuss ideas on that.

David Goldwater and Mitch Britten talked about being on opposite sides when it came to the bill. David Goldwater asked if there was a specific problem that the group is trying to solve. Chair Scott mentioned that for her purposes as an economist, she is looking at data modeling for the three options. Then to take those options to the Legislator to decide based on the group research. Chair stated that the purpose is to form an objective opinion on the decline in State Revenue to the State education fund. Mitch Britten mentioned that the idea that the funding that was going to schools was supposed to be additive and ended up being supplementary. Chair mentioned that we can include a historical mention of the cannabis revenue to the state education fund with recently declining revenues as background leading up to the reasoning for the study. Mitch Britten asked for clarification on workflow for future study. Chair stated that the cannabis data is accessible for the study from the state's seed-to-sale tracking, but asked about resources for Hemp sales

tracking and other statistical resources. David Goldwater mentioned that most of the Hemp sales that they are concerned with are sold through the smoke shops and maybe seeing trends with legalization of Hemp. Also mentioned that Department of Agriculture regulates it so maybe that can be a resource. Mitch Britten mentioned that a lot of the sales come from E-commerce and maybe that is a way to attempt to track Hemp sales into Nevada and use Department of Taxation to track those sales. Chair Scott mentioned that they would have to be registered appropriately with the Department to the point where they can correctly track those sales separately from Tobacco and Other Tobacco products. The plan would be to use methodology for reasonable estimates of what a tax on Consumable Hemp would actually produce in way of state revenue. Before moving onto timeline Fred Steinmann mentioned it would be worthwhile to review past studies from Nevada or other states and identify data that is available to them and what might not be available.

B. Timeline

Chair Scott mentioned that the timeline will be that the study needs to be approved by the CAC prior to the due date of being submitted to the Legislature so their study will need to be completed by mid-August with the end goal of August 14th.

Everyone agreed that the timeline seemed doable.

IV. Future Meetings

Will schedule another meeting in the next 2-3 weeks for the CAC Subcommittee to meet again.

V. Public Comment

There was no public comment

VI. Adjournment

Meeting adjourned at 10:55am.