CANNABIS COMPLIANCE BOARD STATE OF NEVADA



ccb.nv.gov CARSON CITY OFFICE 3850 Arrowhead Drive, Suite 100 Carson City, Nevada 89706 Main Line: (775) 687-6299

LAS VEGAS OFFICE 700 East Warm Springs Road, Suite 100 Las Vegas, Nevada 89119 JAMES HUMM Executive Director

MICHAEL MILES Deputy Director

ADRIANA GUZMÁN FRALICK *Chair*

To: Legislative Counsel Bureau, Director Nicolas Anthony

From: James Humm, Executive Director, Nevada Cannabis Compliance Board

Re: Demographics Report of Nevada's Cannabis Industry (2025)

Date: December 19, 2024

Purpose

This Report, required by NRS 678A.450, details demographic data collected for active agent registration card holders within Nevada's cannabis industry.

NRS 678A.450 (2) and (4) state:

2. The Board shall adopt regulations providing for the gathering and maintenance of comprehensive demographic information, including, without limitation, information regarding race, ethnicity, age and gender, concerning each:

- (a) Owner and manager of a cannabis establishment.
- (b) Holder of a cannabis establishment agent registration card.

4. The Board shall transmit the information gathered and maintained pursuant to subsection 2 to the Director of the Legislative Counsel Bureau for transmission to the Legislature on or before January 1 of each odd-numbered year.

Background

This is the fifth annual demographic report prepared by the CCB, and this is the third year this report is based on demographic data required for and collected from cannabis agent registration card applications, rather than a voluntary survey, resulting in a 100% response rate.

This report is based on agent card application data of 14,582 active agent card holders of which 694 active agent card holders were identified as industry executives (owners, officers, board members, and cannabis executives).

Data required as part of the agent card application can be utilized to answer the four following demographic questions/prompts:

- 1. What is your gender?
- 2. Are you of Hispanic, Latino, or Spanish origin such as Mexican, Puerto Rican, or Cuban?
- 3. Select your race. Select all that apply.
- 4. What is your age?

Summary of Findings

Of the total respondents:

- 60% identified as male; 39% identified as female
- 51% identified as white; 20% identified as Hispanic; 19% identified as black
- 28% identified as being of Hispanic, Latino, or Spanish origin.
- 46% identified as being in the age group: 25 to 34 years old.

Immediately following this report are infographics detailing more key takeaways as well as responses aggregated by position held within the industry (i.e., owner, board member, employee, etc.).

Demographic reports for previous years can be viewed on CCB's website at: <u>https://ccb.nv.gov/media/#item-3</u>

There is little to no variance in the demographics of industry executives in year-over-year comparisons. Not included in this count are cannabis consumption lounge executives whose licenses are in a conditional or prospective status. It is our hope that with the continued final licensure of these businesses, which includes ten social equity licensees, we will see greater diversity in the Nevada cannabis industry.

Conclusion

The CCB will continue to collect data and provide timely demographic analysis of Nevada's cannabis industry for State legislators, stakeholders, and other interested parties.

Should you have any additional questions on the contents of this report, please feel free to contact me directly.

Sincerely,

for M. H-

James Humm Executive Director Nevada Cannabis Compliance Board

CC: Adriana Guzmán-Fralick, Chair

Demographic Study 2025

- This demographic report is based on information collected during the cannabis agent registration card application process.
- As of December 2024, there are **14,582*** agent card holders.
- 694 identify as industry executives (owners, officers, and board members).
- This is the third year the CCB generated this report based on data collected from agent card applications, rather than a voluntary survey.

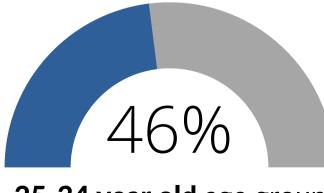
Key Takeaways:

51% identified as White.

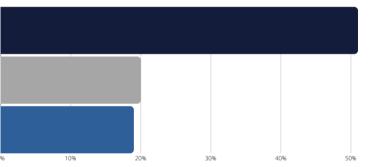
20% identified as Hispanic.

19% identified as Black.

28% identified as being of Hispanic, Latino, orSpanish origin.



25-34 year old age group.



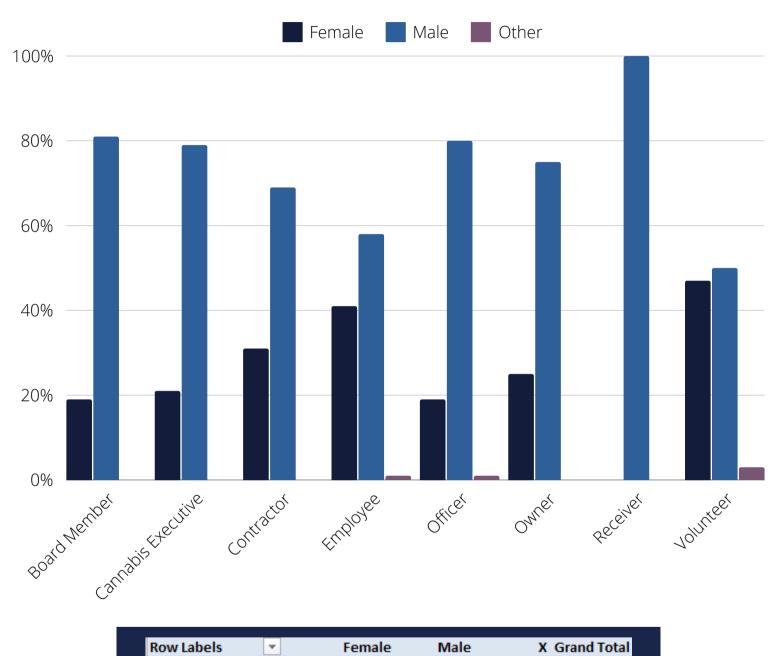




Nevada Cannabis Compliance Board

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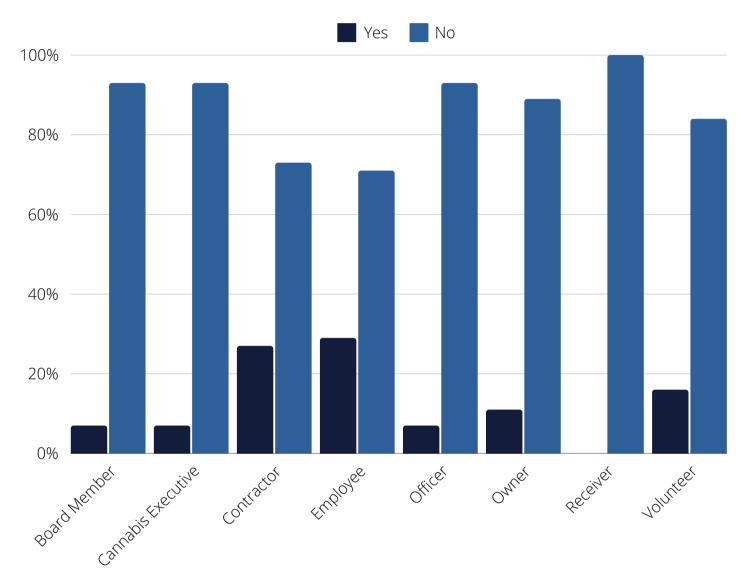
What is your gender?



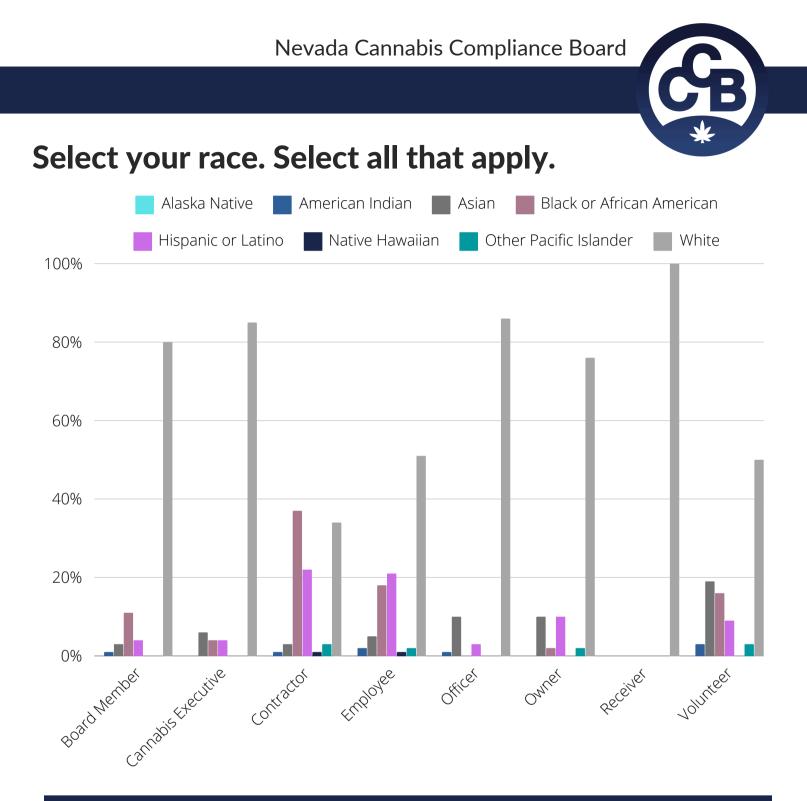
Row Labels 🛛 👻	Female	Male	X Gr	and Total
Board Member	17	72		89
Cannabis Executive	87	326		413
Contractor	399	885	3	1287
Employee	5266	7410	91	12767
Officer	19	81	1	101
Owner	23	68		91
Receiver		2		2
Volunteer	15	16	1	32
Grand Total	5826	8860	96	14782



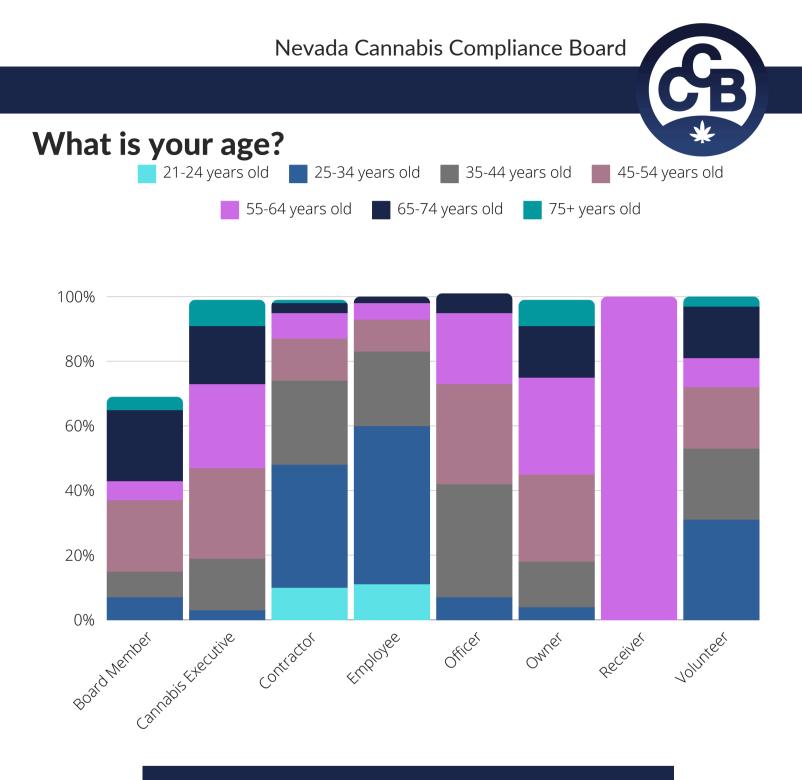
Are you of Hispanic, Latino, or Spanish origin such as Mexican, Puerto Rican, or Cuban?



Row Labels	Hispanic or Latino	Not Hispanic or Latino	Grand Total
Board Member	6	83	89
Cannabis Executive	28	385	413
Contractor	344	943	1287
Employee	3710	9057	12767
Officer	7	94	101
Owner	10	81	91
Receiver		2	2
Volunteer	5	27	32
Grand Total	4110	10672	14782



	Alaska	American	Asian	Black or African	Hispanic or	Native	Other Pacific	White Gr	and Total
Row Labels 🛛 💌	Native	Indian		American	Latino	Hawaiian	Islander		
Board Member		1	3	10	4			71	89
Cannabis Executive			26	15	18	2		352	413
Contractor		13	41	478	277	7	37	434	1287
Employee	11	235	612	2324	2668	120	279	6518	12767
Officer		1	10		3			87	101
Owner			9	2	9		2	69	91
Receiver								2	2
Volunteer		1	6	5	3		1	16	32
Grand Total	11	251	707	2834	2982	129	319	7549	14782



Row Labels 🔹 💌	(21-24)	(25-34)	(35-44)	(45-54)	(55-64)	(65-74)	(75+)	Grand Total
Board Member		6	7	20	32	20	4	89
Cannabis Executive	1	14	68	115	109	74	32	413
Contractor	132	495	335	170	106	38	11	1287
Employee	1448	6197	2877	1303	690	229	23	12767
Officer		7	35	31	22	6		101
Owner		4	13	25	27	15	7	91
Receiver					2			2
Volunteer		10	7	6	3	5	1	32
Grand Total	1581	6733	3342	1670	991	387	78	14782

*Two hundred individuals in this count hold agent cards for two roles. Those individuals may be counted twice in the demographic breakdown

*This year's count does not include card holders that are under final review