

ADRIANA GUZMÁN FRALICK
Chair

JAMES HUMM
Executive Director



Media Contact
TYLER HARRISON
Communications Director
tyharrison@ccb.nv.gov

December 12, 2024
FOR IMMEDIATE RELEASE

CCB/DoT Release Annual Cannabis Taxable Sales Data

In a joint effort, Nevada Cannabis Compliance Board (CCB) and the Nevada Department of Taxation (DoT) released figures showing **more than \$829 million in taxable sales reported by Nevada’s regulated cannabis industry in FY 24**. After collecting wholesale and retail excise taxes, **nearly \$108 million was transferred to the State Education Fund (SEF)**.

During Fiscal Year 24 (July 1, 2023 – June 30, 2024), licensed adult-use cannabis retail stores and medical dispensaries generated \$829,225,193 in taxable sales. This is a decrease of roughly 2% as compared to over \$848,145,356 in taxable sales from FY 23.

TAXABLE SALES	FISCAL YEAR 24
Taxable Sales Reported by Adult-Use Retail Stores and Medical Dispensaries	\$829,225,193
Clark County	\$628,409,062
Washoe County	\$113,023,229
All Other Counties	\$87,792,901

EXCISE TAXES	FISCAL YEAR 24
State Wholesale Cannabis Excise Tax (15% Rate – Adult-Use and Medical)	\$43,737,147
State Retail Cannabis Excise Tax (10% Rate – Adult-Use)	\$76,800,162

NRS 372A.290 directs all revenue from the 10-percent State Retail Cannabis Excise Tax into the State Education Fund (SEF), formerly the Distributive School Account (DSA).

The State Wholesale Cannabis Excise Tax revenue collected is transferred to the CCB and used to support the regulatory oversight of the cannabis industry in Nevada. The CCB also distributes a total amount of \$5 million of the revenue collected from wholesale excise tax to local governments to carry out the provisions of NRS 678 C&D. The remaining unused State Wholesale Cannabis Excise Tax revenue is transferred to the SEF by the CCB along with civil penalties, licensing and other fees collected through regulation of the cannabis industry.

See figure below.

Distributed to SEF	FISCAL YEAR 24
Retail Cannabis Excise Tax Revenue- DOT transfer	\$76,800,162
Wholesale Cannabis Excise Tax Revenue- CCB transfer	\$31,079,460
Total	\$107,879,622

The Nevada Department of Education is responsible for distributions from the State Education Fund (SEF) to the School Districts.

###

Additional Links & Information

[Department of Taxation: Cannabis Statistics and Reports - Cannabis Tax Revenue](#)

The DoT is responsible for the fair, efficient, and effective administration of tax programs for the State of Nevada.

[Cannabis Compliance Board: Industry Statistics](#)

The CCB is responsible for strictly regulating all persons, locations, practices, associations, and activities related to the operations of cannabis establishments in this state. The CCB officially began regulating Nevada's cannabis industry on July 1, 2020.