

## CANNABIS ESTABLISHMENT RECEIVER WITH CERTIFICATE OF QUALIFICATION INITIAL & RENEWAL APPLICATION FORM (for receivership over a specific cannabis establishment) (NRS 678B.355 & NCCR 5.195(6))

## Please note the following:

- 1. This application form is only for a cannabis receiver who holds a Certificate of Qualification.
- 2. Prior to submitting this form, the receiver applicant must complete an application for a cannabis establishment agent card via the CCB's Accela portal for the cannabis establishment/s for which the receiver applicant is seeking appointment and placement. This will require a full set of fingerprints. You may also be required to provide any additional information or documents to the Board to complete an investigation into your background.
- 3. Pursuant to NCCR 5.175, unless exigent circumstances exist, the Court appointment of a receiver must take place prior to the Board's approval of a cannabis receiver's application. This form may be submitted prior to Court approval/appointment, though Court approval will be required pursuant to NCCR 5.175.
- 4. This form shall also be used to renew a cannabis receiver's agent card for a receiver with a Certificate of Qualification, in accordance with NRS 678B.355(4), which states:

A cannabis establishment agent registration card for a cannabis receiver expires 2 years after the date of issuance and may be renewed upon:

- (a) Resubmission of the information set forth in this section; and
- (b) Payment of the renewal fee set forth in <u>NRS 678B.390</u>.

For renewals, please complete all sections of this form, with current, updated information, including a resume or CV updated within the last 30 days. You much also complete an agent card renewal via Accela. Renewal applications must be submitted at least 45 days prior to the expiration date of the cannabis receiver's agent card.

Certificate of Qualification No.

Name of person holding Certificate of Qualification:

Mailing address:

If this is a renewal, indicate the date of the issuance of your last cannabis receiver agent card:

I attest that I have not previously had a cannabis establishment agent registration card or Certificate of Qualification for a cannabis receiver revoked.

I attest that the resume or curriculum vitae I have submitted with this application has been updated within the last 30 days and contains a true and accurate description of my experience as a court appointed receiver and business experience in the cannabis industry in Nevada and/or any other state.

I affirm that I do not hold an ownership interest in any cannabis establishment in Nevada and that I will not hold a cannabis receiver agent card for more than 10 percent of the cannabis establishments allocable in any one county.

I affirm that I am fully independent and will not retain counsel who has represented the subject cannabis establishment(s) or any of its owners within the past five years.

I affirm that my new appointment as a cannabis receiver will not result in any conflicts of interest with any prior or concurrent cannabis receiver placements for which I have acted as a cannabis receiver. Those cannabis establishments are listed below:

Cannabis Establishment ("CE") Name and Date of CCB Approval & Date of Termination (if applicable) CE Identification Nos.

I respectfully request that the Cannabis Compliance Board approve my appointment as a cannabis receiver for the following new/additional cannabis establishments:

<u>CE Name</u>

CE Identification Nos.

Receiver with Certificate of Qualification Application 9/2024

Should the receiver applicant have no experience in the Nevada cannabis industry, the receiver applicant identifies the following personnel or consultants with Nevada cannabis industry experience who will assist the receiver applicant during the course of the receivership (inclusive of names, addresses and planned duties; additional sheets may be attached, as needed):

I declare under penalty of perjury under the law of the State of Nevada that the foregoing is true and correct.

Executed on:

(date)

(signature)

In addition to the foregoing information, the Receiver Applicant with a Certificate of Qualification must provide the following documents and information:

- 1. A copy of the Certificate of Qualification.
- 2. A resume or curriculum vitae, which has been updated within 30 days of this submission, describing and detailing:
- Your experience as a court appointed receiver.
- Your experience in or knowledge of the cannabis industry in Nevada and/or any other state.
- Your knowledge and skills necessary to make reasonable financial decisions with respect to the finances of a cannabis establishment subject to a receivership.
- 3. Proof of liquid assets in at least the amount of \$250,000, proof of professional and/or E & O liability insurance covering the acts and/or omissions of the receiver for his duties as a cannabis establishment receiver, or proof of ability to finance the receivership through receivership certificates or other secure sources of funding.
- 4. Proof that the proposed receiver has notified, or has made a good faith effort to notify, the point of contact and owners of record with the Board for the subject cannabis establishment of the proposed receiver's application and/or court appointment as a receiver.

5. An Application Fee or Renewal fee of \$150, which must be paid through the application for a cannabis establishment agent card via the CCB's Accela portal for the cannabis establishment/s for which the receiver applicant is seeking appointment and placement.