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Nevada Cannabis Compliance Board Approves First Conditional Licenses for Consumption Lounges

(LAS VEGAS, NV) – Today, the Nevada Cannabis Compliance Board (CCB) approved the first conditional licenses for cannabis consumption lounges.

The below retail-attached applicants represent the first three (3) entities to receive conditional licenses for cannabis consumption lounges:

ENTITY NAME	LOCATION
MM Development Company dba Planet 13	Unincorporated Clark County
The Venue at Sol Cannabis	Washoe County
Cheyenne Medical Sammy Davis dba Thrive Cannabis Marketplace	Unincorporated Clark County

In November, the CCB issued 40 cannabis consumption lounge prospective licenses, following its random number selection event. The full list of prospective license holders can be found, <u>here</u>.

Prospective license holders must submit all required documents for a suitability investigation by CCB Board Agents in order to receive a conditional license. While holding a conditional license, applicants may continue preparing their consumption lounge venues for operation. A final inspection of the facility by CCB Board Agents is required for final licensure, upon which a consumption lounge may open. Finally, licensees must adhere to any relevant local ordinances and receive approval from their local jurisdiction.

Additionally, today, the CCB voted to adopt regulations that allow for greater flexibility in air ventilation requirements for cannabis consumption lounges further reducing barriers of entry for all potential licensees including social equity applicants.

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