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## CCB to Hold Random Number Selection Event for Cannabis Consumption Lounge Licenses

Event will determine the recipients of 20 independent cannabis consumption lounge prospective licenses,

10 of which are designated for social equity applicants.

(LAS VEGAS, NV) – The Nevada Cannabis Compliance Board (CCB) will conduct two drawings via a random number selector to determine the issuance of independent cannabis consumption lounge licenses for non-social equity applicants and social equity applicants. Per state law, the CCB may issue 20 independent cannabis consumption lounge licenses, half of which (10) are designated for social equity applicants.

The digital drawings will take place at 2:00 p.m. (PT), Wednesday, November 30, 2022.

Recipients will be selected using a computerized random number selector provided by New Jersey-based, Smartplay International, Inc. This system has been widely used for similar state drawings. The auditing and consulting firm Henry and Horne will oversee the event.

The drawings will be held at the CCB's Southern Nevada offices (700 E. Warm Springs Road, Room 150, Las Vegas NV, 89119) and is not open to the public. However, the event can be witnessed via livestream on the CCB's YouTube page. A livestream link will also be posted on the CCB's website.

A list of all applicants and those selected to receive a prospective license during the drawings will be available on the CCB's website shortly after the random number selection event. Those selected to receive a prospective license will receive a letter from the CCB, upon which applicants will move into a 'prospective licensee' status and will have 120 days to provide the documentation and information required for the CCB's suitability investigation. A checklist for prospective license holders is available on the CCB's Consumption Lounges webpage.

The CCB anticipates the first lounges to be licensed and able to open during the first half of 2023.

## **Additional Information**

The CCB will issue two types of cannabis consumption lounge licenses: retail and independent. There is no competitive selection process required for the issuance of retail cannabis consumption lounge licenses. Upon receiving final inspection, licensure, and approval by the Board, retail cannabis consumption lounges may open.

During the 10-day application window, held in October, the CCB received a total of 99 complete and paid applications for cannabis consumption lounge licenses. Following the application window, CCB staff conducted an initial review of all applications. This initial review included verifying that applications were complete and the correct administrative processing fee was successfully processed and received. Additionally, CCB staff verified that applicants did not have more than a 5% interest in more than one application. Updated data in the table below reflects the final numbers based on results of that review.

LICENSE APPLICATION TYPE	NUMBER COMPLETE APPLICATIONS
Total	99
Retail Cannabis Consumption Lounge	20
Independent Cannabis Consumption Lounge	49
Independent Cannabis Consumption Lounge as a Social Equity Applicant	30

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