

Public Comment 11/15:

For the record, my name is Dani Baranowski, I am a long-time industry advocate and Vice President of the Chamber of Cannabis. In the next few days, over 35,000 members of the global cannabis industry will descend upon Nevada.

I look forward to bragging to colleagues from other markets about the innovative opportunities and policies we have in place here, such as our reformed cannabis DUI laws, and the upcoming Consumption Lounges.

As a committed member of the Cannabis industry MJBizCon is an incredible opportunity to show the world what is possible here in Nevada.

In September, a roundtable of industry leaders recommended specific regulations be amended to enable the industry's growth and development. Has the CCB considered implementing any of these solutions, many of which will increase revenue and promote viable business opportunities.

Since that roundtable, many Chamber members have experienced market compression and other business disruption. This compression has resulted in many companies laying off employees, unfortunately, I was one.

One major area of concern is the slowing pace of venture capital investment in our industry. In 2021, total investment was 1.6 billion dollars and this year has fallen to only 300 million. With capital becoming more scarce and expensive, the regulations and policies implemented by this board will directly impact where these investors and entrepreneurs choose to put their money.

As the international cannabis community descends upon our market all eyes will be on us. It is incumbent upon all of us to use this opportunity to create economic growth, move the industry forward, and revisit the important suggestions made by committees, workshops, and roundtables.

The Chamber has created a Commerce Committee, beginning in 2023 with leaders prepared to provide insight and resources wherever we can.

This collaborative approach to sensible regulation can be an example to the industry; so, as thousands of cannabis business people visiting this week contemplate expansion, they look to Nevada first - as a thriving and conscientious market.

Thank you for your work, and I look forward to continuing to collaborate and define the future of Nevada cannabis.

to the ~~NRS~~ Nev Reg as
they relate to public
cannabis events

discussed
during the
U/K
CAC
subc.
mt.
on public
health

For the record, my name is Bri Padilla and I am the secretary of the chamber of cannabis well as an industry advocate and professional. I am writing today in relation to the proposed changes to ~~NRS 5002~~. While I agree the time for cannabis events to be regulated in public is coming, the approach in the proposed changes is one that leaves many questions and concerns unanswered, while also allowing for some of the systemic issues identified in the industry to continue unabated.

From the minimum size of the petitioned public events--25,000 people--to requirements like \$200,000 in liquid assets, it is clear this is positioned so that the regulations will benefit multistate conglomerates by empowering them to engage in economic activity that other smaller, local licensees and equity owners would not have access to, based on means.

When there is such a concern about equity and access to ownership in cannabis, it is disheartening to see proposed language that reinforces standards that our own regulatory bodies have acknowledged are deleterious to the diversity of the industry.

Nevada has never been the first to rush to market with any model as it relates to cannabis and it has been to our benefit. I urge the CCB and CAC to take into consideration the suggestions provided by the Subcommittee on Diversity, Inclusion, and Equity as they relate to these proposed changes, as well as options that allow for opportunities for competition and engagement by those businesses that are not multi-state MSOs or out-of-state entertainment conglomerates. In particular, I urge the CCB to establish clear guidelines that offer smaller and new licensees the opportunity to engage in this emergent space while also holding existing licensees to a higher standard, particularly those who have let their social responsibility plans fall by the wayside.