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FOR IMMEDIATE RELEASE

CCB/DoT Release Annual Cannabis Taxable Sales Data *Nevada's legal cannabis industry sees \$965 million in taxable sales for FY 22 - \$147 million transferred to the State Education Fund (SEF)*

Together with the Nevada Cannabis Compliance Board (CCB), the Nevada Department of Taxation (DoT) released figures showing more than \$965 million in taxable sales reported by Nevada's legal cannabis industry over a 12-month period.

During Fiscal Year 22 (July 1, 2021 – June 30, 2022), licensed adult-use cannabis retail stores and medical dispensaries generated \$965,091,123 in taxable sales. This is a decrease of roughly 4% as compared to over \$1 billion in taxable sales from FY 21. The majority of sales were conducted in Clark County and unincorporated cities in Southern Nevada.

TAXABLE SALES	FISCAL YEAR 22
Taxable Sales Reported by Adult-Use Retail Stores and Medical Dispensaries	\$965,091,123
Clark County	\$754,357,922
Washoe County	\$126,857,544
All Other Counties	\$83,875,657

EXCISE TAXES	FISCAL YEAR 22
State Wholesale Cannabis Excise Tax (15% Rate – Adult-Use and Medical)	\$63,020,342
State Retail Cannabis Excise Tax (10% Rate – Adult-Use)	\$89,314,456

NRS 372A.290 directs all revenue from the 10-percent State Retail Cannabis Excise Tax into the State Education Fund (SEF), formerly the Distributive School Account (DSA). Additionally, with the exclusion of operating costs, the CCB transfers combined revenue from the State Wholesale Cannabis Excise Tax, along with civil penalties, licensing and other fees collected through regulation of the cannabis industry.

Additional Links & Information:

[Department of Taxation: Cannabis Statistics and Reports - Cannabis Tax Revenue](#)

The DoT is responsible for the fair, efficient, and effective administration of tax programs for the State of Nevada.

[Cannabis Compliance Board: Industry Statistics](#)

The CCB is responsible for strictly regulating all persons, locations, practices, associations, and activities related to the operations of cannabis establishments in this state. The CCB officially began regulating Nevada's cannabis industry on July 1, 2020.

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